Release Date: November 27, 2026

GMO Trust Mutual Funds

Estimated 2026 December Net Income and Capital Gain Distributions

Record Date	Ex-Date	Pay Date		December Estimate (See Notes Below)		
				Net Income	Short-Term Capital Gain	Long-Term Capital Gain
12/22/26	12/23/26	12/24/26	**Alternative Allocation Fund**	**$0.3675**	**$0.4091**	**$0.9094**
12/16/26	12/17/26	12/18/26	**Asset Allocation Bond Fund**	**$0.2239**	**$0.0000**	**$0.0000**
12/28/26	12/29/26	12/30/26	**Benchmark-Free Allocation Fund**	**$1.3139**	**$0.0000**	**$0.0000**
12/28/26	12/29/26	12/30/26	**Benchmark-Free Fund**	**$0.8721**	**$0.0000**	**$0.0000**
12/10/26	12/11/26	12/14/26	**Climate Change Fund**	**$0.0000**	**$0.0000**	**$0.0000**
12/03/26	12/04/26	12/07/26	**Emerging Country Debt Fund**	**$1.4738**	**$0.0000**	**$0.0000**
12/16/26	12/17/26	12/18/26	**Emerging Country Debt Shares Fund**	**$1.2150**	**$0.0844**	**$0.0000**
12/16/26	12/17/26	12/18/26	**Emerging Markets Debt Total Return Fund**	**$0.8277**	**$0.0482**	**$0.0000**
12/22/26	12/23/26	12/24/26	**Emerging Markets ex-China Fund**	**$0.0915**	**$2.0905**	**$0.3882**
12/22/26	12/23/26	12/24/26	**Emerging Markets Fund**	**$0.3774**	**$0.0000**	**$0.0000**
12/28/26	12/29/26	12/30/26	**Global Asset Allocation Fund**	**$1.9944**	**$0.0000**	**$0.0000**
12/28/26	12/29/26	12/30/26	**Global Developed Equity Allocation Fund**	**$1.7384**	**$0.0000**	**$1.8522**
12/28/26	12/29/26	12/30/26	**Global Equity Allocation Fund**	**$1.9830**	**$0.0000**	**$0.0000**
12/16/26	12/17/26	12/18/26	**High Yield Fund**	**$0.4003**	**$0.0000**	**$0.0000**
12/16/26	12/17/26	12/18/26	**Implementation Fund**	**$0.5497**	**$0.0000**	**$0.0000**
12/28/26	12/29/26	12/30/26	**International Developed Equity Allocation Fund**	**$0.5842**	**$0.0000**	**$0.5146**
12/28/26	12/29/26	12/30/26	**International Equity Allocation Fund**	**$1.1916**	**$0.0000**	**$1.3912**
12/10/26	12/11/26	12/14/26	**International Equity Fund (mutual fund class shares)**	**$0.2686**	**$0.0000**	**$0.0000**
12/11/26	12/11/26	12/14/26	**International Equity Fund – ETF Share Class (GMIE)**	**$0.1657**	**$0.0000**	**$0.0000**
12/10/26	12/11/26	12/14/26	**International Opportunistic Value Fund**	**$0.4641**	**$0.2735**	**$1.4430**
12/22/26	12/23/26	12/24/26	**MAC Implementation Fund**	**$0.2885**	**$0.0000**	**$0.0000**
12/28/26	12/29/26	12/30/26	**Multi-Asset Credit Fund**	**$0.8674**	**$0.0000**	**$0.0000**
12/03/26	12/04/26	12/07/26	**Opportunistic Income Fund**	**$0.0882**	**$0.0000**	**$0.0000**
12/10/26	12/11/26	12/14/26	**Quality Fund**	**$0.2443**	**$0.0980**	**$2.4002**
12/22/26	12/23/26	12/24/26	**Resource Transition Fund**	**$0.0000**	**$0.0000**	**$0.0000**
12/22/26	12/23/26	12/24/26	**Resources Fund**	**$0.0893**	**$0.0000**	**$0.0000**
12/10/26	12/11/26	12/14/26	**Small Cap Quality Fund**	**$0.0442**	**$0.9586**	**$0.1545**
12/28/26	12/29/26	12/30/26	**Strategic Opportunities Allocation Fund**	**$0.9785**	**$0.0000**	**$0.8576**
12/03/26	12/04/26	12/07/26	**U.S. Equity Fund**	**$0.1625**	**$0.9121**	**$1.1520**
12/03/26	12/04/26	12/07/26	**U.S. Opportunistic Value Fund**	**$0.4672**	**$1.6569**	**$3.0140**
12/03/26	12/04/26	12/07/26	**U.S. Small Cap Value Fund**	**$0.4800**	**$0.9729**	**$1.2087**
12/03/26	12/04/26	12/07/26	**U.S. Treasury Fund**	**DAILY**	**$0.0000**	**$0.0000**
12/10/26	12/11/26	12/14/26	**Usonian Japan Value Creation Fund**	**$0.3782**	**$0.9286**	**$3.0128**

Notes:

1. The distribution rates are based on estimated record date shares.

2. The distribution rates are ESTIMATES and may change significantly before the distribution date ("ex-date"). Net income is a "composite rate", meaning it is not class-specific. The distribution dates are subject to change.

3. Opportunistic Income Fund distributes net income monthly. The net income rate shown is the estimated rate for the ex-date of December 31, 2026.
Please refer to the distribution schedule for the GMO Trust funds.

Please refer to the GMO Trust Prospectus and/or Statement of Additional Information. Please consult with your tax advisor.

This material has been preceded by a GMO Trust Prospectus. The GMO Trust funds are distributed by Funds Distributor, LLC. Grantham, Mayo, Van Otterloo & Co. LLC and Funds Distributor, LLC are not affiliated.